OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION MARCH 7, 2023 AGENDA

Subject:	Action Required:	Approved By:
Approval of an agreement with FORVIS, LLP, formerly BKD, LLP, to provide Certified Public Accounting Services to the City of Little Rock, Arkansas for the period ended 2018 – 2022.	Ordinance √ Resolution	
Submitted By:		
Finance Department		Bruce T. Moore City Manager
SYNOPSIS FISCAL IMPACT	A resolution to amend Resolution No. 14,908 (December 18, 2018), to authorize the City Manager to enter into an agreement with FORVIS, LLP, formerly BKD, LLP, to provide Certified Public Accounting Services to the City of Little Rock, Arkansas for the period ended 2018 – 2022. The \$297,500.00 fee for the 2022 Audit is included in the 2023 Adopted Budget for the General Fund in the Finance Department, Account No. 102501-63210, Executive Administration Employee Benefits Division, Account No. 101003-63210, and in the Administrative allocation for various approved Grant Funds.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	Resolution No. 14,908 (December 18, 2018) authorized the City Manager to enter into an agreement with BKD, LLP, to provide Certified Public Accounting Services for the Fiscal Years ended 2018 - 2022. In addition, the resolution authorized the City Manager to renew the contract annually for the 2019, 2020, 2021 and 2022 fiscal years. BKD, LLP, merged with Dixon Hughes Goodman, LLP, to form FORVIS, LLP.	

BACKGROUND CONTINUED

Section 2 authorized the City Manager to renew the contract annually through the 2022 Audit. Section 3 enables the Board of Directors to exercise an option to extend the audit agreement for two (2) additional years, 2023 and 2024 upon satisfactory completion of the City's 2022 Audit. The negotiated fee schedule for the seven (7) years from 2018 – 2024 has not changed from the original agreement.

This resolution amends the original resolution to allow the City Manager to renew the contract with FORVIS, LLP. In addition, the maximum amount authorized under Resolution No. 14,908 for the 2018 Audit is being revised to reflect the 2022 contract amount of \$297,500.00 that was included in the original negotiated seven (7)-year fee schedule provided on November 29, 2018.